

HOUSEHOLD INCOMES OF INDIANA HOMEOWNERS AND RENTERS

Analyzing household income trends across Indiana enables us to understand challenges facing Hoosiers seeking high-quality, affordable housing. In 2013, an estimated 70% of Hoosier households owned their homes, while 30% rented. At \$60,041, the median income of homeowners is more than twice that of renters, at \$27,005 (Figure 1).

*48,248 \$53,046 \$60,041 \$67,298 \$27,005 \$32,466

Figure 1. Median Household Income by Housing Type

Source: American Community Survey 2013 5-year estimates

The proportion of homeowners at different income levels mirrors the overall statewide household income distribution (Figure 2.). In contrast, the proportion of Hoosier renters declines as household income approaches the median. There are 2.2 times as many homeowners as renters with incomes between \$35,000 and \$49,999, and 3.75 times as many with incomes between \$50,000 and \$74,999.

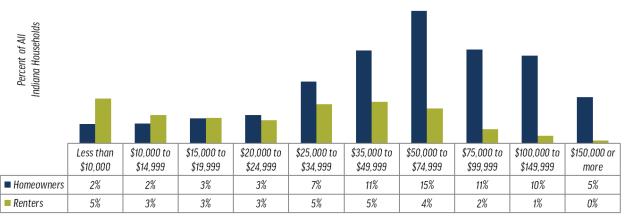


Figure 2. Household Incomes of Indiana Homeowners and Renters

Source: American Community Survey 2013 5-year estimates

All data cited in this document are derived from 2013 5-year American Community Survey estimates obtained from: Minnesota Population Center. National Historical Geographic Information System: Version 2.0. Minneapolis, MN: University of Minnesota 2011. Retrieved from http://www.nhais.org.

